LIVESTOCK RISK PROTECTION (LRP) INDEMNITY CALCULATIONS

Edit Descripiton

Livestock Risk Protection (LRP) (Insurance Plan Code 81)

INDEMNITY

Note: An indemnity is calculated and payable if the actual ending value is less than the coverage price.

LIVESTOCK RISK PROTECTION (LRP) INDEMNITY CALCULATIONS Edit Descripiton

Tag	No.	Picture	Rounding	Description
<number_head></number_head>	15	9(08)	whole number	Number of Head from the premium database that was reported on the endorsement.
<target_weight></target_weight>	16	9999.99	nearest cwt	Expected weight of the livestock, per head, from the premium database that was reported on the endorsement.
<coverage_price></coverage_price>	17	9999.999	per premium	Coverage Price from the premium database that was reported on the endorsement.
<actual_end_value></actual_end_value>	18	9999.999	per ADM	Actual Ending Value from ADM L Suffix E for the End Date.
<share></share>	19	9.999	3 decimal places	Insured Share from the premium database that was reported on the endorsement.
<indemnity></indemnity>	20	9(10)	nearest whole dollar	Dollar amount of indemnity. Number of head multiplied by target weight multiplied by the (coverage price minus actual ending value) multiplied by the insured share.